

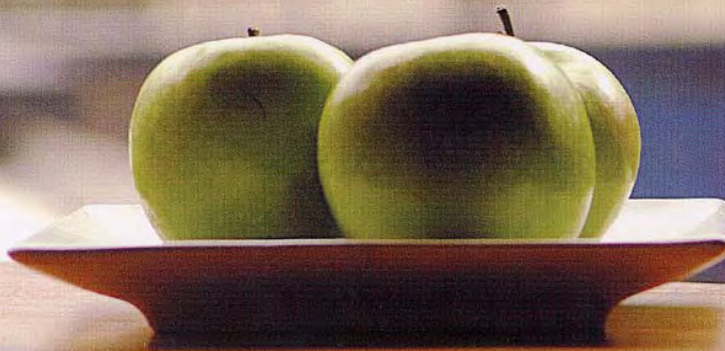
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Manado: It's More Than Just Bunaken

North Island, New Zealand: Steam and Thunder

Suprobo: Children as Reflections of Our Own Pasts

Bali: A Dream Come True





FOR YEARS, Jimbaran Bay has been known as the sleepy home to such prestigious resorts as Four Seasons, The Ritz Carlton and The Intercontinental. Its long crescent-shaped beach is rightfully famed for a charm and beauty that's remarkable—even by Bali's standards. Stunning sunsets and delicious seafood dinners on the beach at Jimbaran Bay feature prominently in the memories of many visitors to Bali.

But times change and Jimbaran is not immune from the changes that are sweeping across the island of Bali. Stimulated by a more stable Indonesian business environment and decreasingly lucrative investment possibilities in nearby markets like Australia, Bali is seeing a dramatic upswing in development activity. The recent development of exclusive properties, coupled with the existing famed resorts, has real estate experts calling Jimbaran Bay "Bali's Golden Mile." That once sleepy crescent beach is becoming known as an exclusive, world-class enclave of luxury and refined living. Located just 15 minutes from the International Airport and minutes away from golf, shopping, restaurants and the beaches of Nusa Dua, Sanur and Kuta, Jimbaran Bay is positioned for bigger and better things.

DEVELOPMENT, WITH A PLAN

The Balinese government is determined not to let development run amok in Jimbaran Bay. Local officials seem to have watched and

learned from other areas on the island which have suffered from unchecked building and a want of official attention during the process. In Jimbaran, the government has gotten involved early and enforced more strictly planning and regulation designed to protect both local residents and the environment. The concerted efforts of the 6 Banjars (the local neighborhood associations) in the Jimbaran Bay area has resulted in a coherent plan to clean up, renovate, and then maintain the scenic Bay.

Redevelopment plans call for the removal of the fifty-seven restaurants which have been built haphazardly on the water's edge along with a clean up of the beach and a removal of the temporary structures. Plans include the construction of a promenade and the building of twenty-four new restaurants. In order to preserve the beach, the restaurants will be built farther from the water's edge and grouped in six blocks of four restaurants each. Going forward the beach will be kept clean and maintained regularly and security will be improved throughout the area.

The news has been well-received by the locals who perceive in the planning the capacity for sustained growth of a more balanced nature. Business leaders have praised the plan, too with investors and development projects queuing up to be involved.

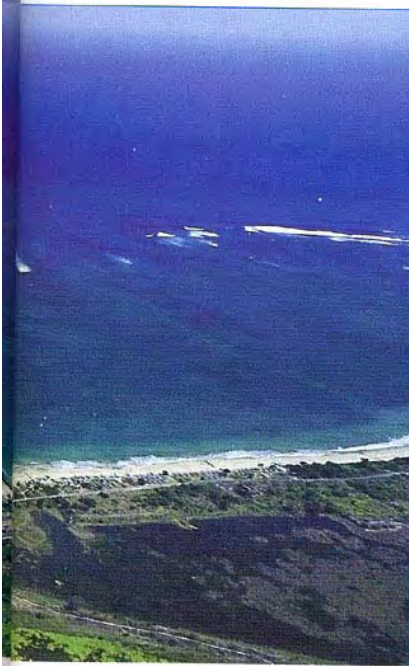
LIV AT JIMBARAN BAY

John Luchies on behalf of one of the first

outside investors to jump on the Jimbaran Bay redevelopment bandwagon, "We saw in the plans a genuine chance to introduce to the island a controlled growth that would be of benefit to not only businesses but also to the community," he stated. "The Jimbaran Bay is beautiful and has great potential which has simply not been realized in the ad hoc development that was here in the past."

Luchies is not alone in seeing the potential. Long time believers in the area include the five star operators of the Four Seasons, The Ritz Carlton and The Intercontinental who all maintain resort property on the Bay. Luchies, who has been developing residential and resort property in





A Dream Come True by the Sea

ONE DEVELOPER TAKES AN ACTIVE HAND
IN MAKING A DIFFERENCE IN BALI

Marbella Spain for the last ten years, announced plans for the construction of twenty eight luxury villas in Jimbaran Bay, in addition to a restaurant, a bar and lounge and a beach club – the first of its kind on the Bay. The development is called LIV Bali.

"The land acquired has increased two-fold in price in just two short years thanks to increased interest in the area," stated Luchies, adding "The value of some of the surrounding land has reached record prices and we feel the market will continue to trend upwards. Now is the time to invest in Jimbaran Bay and of course we believe that no other investment property is offering such a value added, quality product as LIV Bali."



Significantly, the LIV Bali development is offering investors freehold title in their villas, meaning that the owners will participate in the capital growth, in addition to sharing in rental returns. "Investors in Bali property are demanding more and are sophisticated enough to avoid leasehold plays," observed Luchies. "We decided early on not to cut corners, whether it be in the title we transfer or the features and fixtures we install. We believe in what's happening in this area and we want to contribute in a lasting and credible way."

WHAT IT MEANS TO LIV

Luchies team has already built the first show villa. He described the design philosophy: "Our approach to design was to capture the essence of luxury tropical living while retaining the creature comforts of home." Each of the twenty-eight villas follows a contemporary tropical design with a minimalist pure esthetic, utilizing a wealth of natural materials. Ironwood, Palimanan stone and porcelain, granite floors, terrazzo pebble-faced columns, floor to ceiling sliding glass doors, Palimanan walls, and state-of-the-art, naturally finished weather-proof composite roofs are just a few of the structural elements that make LIV Bali unique.

"We are interested in the top end of the market, as we think befits the location. We're offering four distinct villa options comprising one-bedroom, two-bedroom, three-bedroom and three-bedroom deluxe floor plans. Each

villa comes complete with high quality furniture designed specifically for the property by the same architects who conceptualized LIV and who understand the goal of providing a unique and sophisticated tropical-living ambience," stated Luchies.

Villa features include all master bedrooms with en-suite bathrooms, refined contemporary kitchens with imported Italian appliances and fittings, and an imported granite counter top and breakfast bar, manicured gardens and lawn, a private mosaic-lined stone swimming pool with sun loungers, and a fully integrated Bose sound system.

One of the things that separates LIV Bali from other plans currently on the boards for the area is the SunRay Beach Club. The Club is a members-only facility for the owners of the LIV villas and is located right on the beach in front of the development. The Club features a yoga deck, a gymnasium and water sports and a world class restaurant for romantic beach dining.

So what will the future hold for Jimbaran Bay and LIV Bali? No one knows for certain but if John's optimism is any indicator, there's plenty to look forward to.

You can learn more about LIV Bali by contacting them in Bali at 62-361-7473030. Alternatively, you can visit the show Villa which is located on site and is open 7 days a week. The Sales Team can be reached by email: sales@livbali.com Or you can visit the website at <http://www.livbali.com>